

Resolution No. R- 2-2024

A RESOLUTION AUTHORIZING THE VILLAGE OF BOLIVAR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF BOLIVAR FOR PLANNING AND DESIGN OF THE 2024 WATERLINE REPLACEMENT PROJECT; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN:

Whereas, the Village of Bolivar seek to upgrade its existing Waterlines; and

Whereas, the Village of Bolivar intends to apply for Water Supply Revolving Loan Account (WSRLA) for the planning and design of our water facilities - Waterline Replacement; and

Whereas, the Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE CT RESOLVED by the Council of the Village of Bolivar, Ohio:


SECTION 1. That the Mayor of the Village of Bolivar be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning and design of water facilities- Waterline Replacement on behalf of the Village of Bolivar, Ohio.

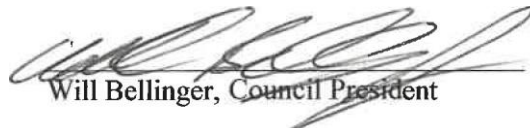
SECTION 2. That the dedicated source of repayment will be water Fund.

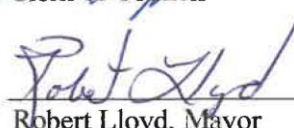
SECTION 3. That is resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed after 1 reading. Vote: Yeas, 6 Nays 0 k

Passed: 3/7/2024, 2024

Attest:   
Clerk of Council

  
Will Bellinger, Council President

Attest:   
Robert Lloyd, Mayor