Village of Bolivar, Ohio

Resolution Number: _____R-8-2023_____

TITLE: A RESOLUTION AUTHORIZING THE FISCAL OFFICER TO ESTABLISH A NEW FUND IN THE UNIFORM ACCOUNTING NETWORK; AND DECLARING AN EMERGENCY

WHEREAS, Ohio Revised Code Section 5705.09 requires political subdivisions to establish separate funds for each class of revenue derived from a source other than the general property tax, which is required to be used for a particular purpose; and

WHEREAS, the Village Council, as the taxing authority for the Village of Bolivar under Ohio Revised Code Section 5705.12, has the authority to establish a special revenue fund for the deposit of moneys derived from specified sources other than the general property tax, in accordance with guidance from the Auditor of State; and

WHEREAS, the Legislative Authority for the Village of Bolivar desires to authorize the Fiscal Officer to establish a new fund in the Uniform Accounting Network.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF BOLIVAR, COUNTY OF TUSCARAWAS, STATE OF OHIO, A MAJORITY OF ITS MEMBERS ELECTED THERETO CONCURRING, THAT:

- <u>SECTION 1.</u> There is hereby established a special revenue fund entitled the "_____" within the Village treasury for the deposit and expenditure of moneys related to
- <u>SECTION 2.</u> The Fiscal Officer for the Village of Bolivar is hereby authorized and directed to take all necessary steps to formally create the fund described herein within the Village treasury.
- SECTION 3. That it is found and determined that all formal actions of this Council concerning and related to the adoption of this Resolution were adopted in an open meeting of this Council and that all deliberations of this Council and of any its committees that resulted in such formal action were in meeting open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 4. This Resolution is hereby declared to be an emergency measure in accordance with R.C. 731.30 for the immediate preservation of the public peace, health, safety, and general welfare for the reason that it is imperative to establish a proper account within which to deposit funds; and, this Resolution shall be in full force and effective immediately upon its passage.

PASSED AND ADOPTED by the Legislative Authority of the Village of Bolivar, Ohio, on this $_1^{st}$ day of $_June_$, 2023.

ATTEST:

Tedd Finlayson, Mayor

Barb Kline, Fiscal Officer

Approved as to Legal Form by:

Stephan P. Babik, Village Solicitor