

**ORDINANCE # O-29-2022**

**AN ORDINANCE TO REALLOCATE THE INCOME TAX SPLIT FOR THE  
VILLAGE OF BOLIVAR**

**BE IT ORDAINED** by the Village Council of the Village of Bolivar, Ohio as follows:

**SECTION 1:** WHEREAS, the Village Council has reviewed the annual appropriations and has determined a reallocation of the income tax revenue split is necessary to ensure all development and improvement projects may be properly funded.

**SECTION 2:** WHEREAS, the current income tax revenue split is allocated as: General Fund 85%, Capital 14%, and Street 1%. The new income revenue split shall be: General Fund 76%, Capital 10% and Street 14%.

**SECTION 3:** All Ordinances or Resolutions or parts thereof inconsistent with the terms of this Ordinance are hereby repealed.

**SECTION 4:** This Ordinance shall take effect and be in force January 1, 2023.

**FIRST READING: April 4, 2022**


**SECOND READING: May 2, 2022**

**THIRD READING: June 6, 2022**

**FOURTH READING: July 5, 2022**

**FIFTH READING AND PASSED: August 1, 2022**

Approved:

  
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Tim Lang, Mayor

Attest:

  
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Barb Kline